Daily Technical Trend

Monday, 06 July 2026

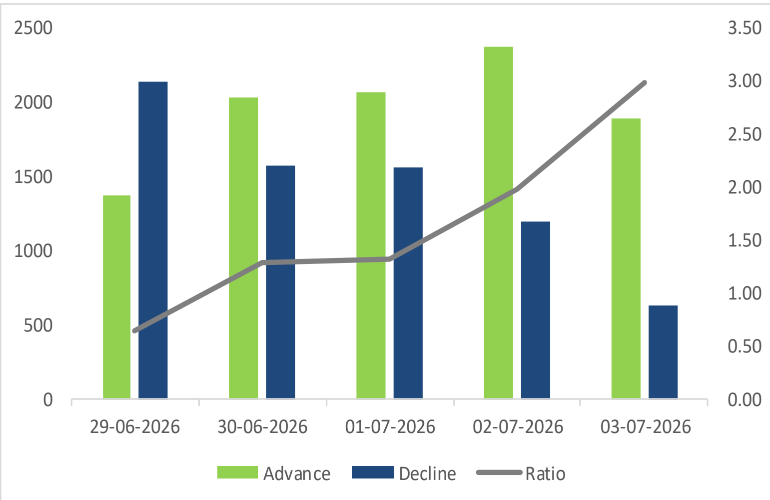
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	19175.1	0.04%	18651.14	18186.61	178912.57	17630.03
Nifty MidCap 50	17783.5	-0.13%	17568.66	17312.8	17074.25	16804.94
Nifty Auto	26988.1	-0.44%	26584.28	26396.81	26408.53	26193.72
Bank Nifty	57938.5	-0.16%	57061.18	56224.37	56321.83	56318.66
NIfty Energy	39178.6	-1.33%	39852.15	39525.63	38568.69	37445.45
Nifty Financial Services	26875.05	0.05%	26330.61	26055.13	26177.14	26262.37
Nifty FMCG	50096.4	0.02%	49423.94	49551.2	50160.34	51534.81
Nifty IT	27439.4	1.76%	27622.92	28629.94	30191.74	32374.05
Nifty Pharma	25745.15	1.72%	24830.46	24261.59	23678.37	23079.7
Nifty PSU Bank	8407.6	-1.54%	8506.82	8478.81	8490.3	8274.75
NIDEFENCE	9574.05	-0.32%	9387.48	9108.35	8770.34	8372.49

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
IKIO	428.80	204.28	4.19
SUMICHEM	294.88	501.00	4.63
POLICYBZR	232.09	1586.00	3.91
DIGITIDE	150.78	104.00	4.82
SOLARWORLD	122.45	211.50	4.80
INDOFARM	108.78	166.51	4.73
UNIECOM	61.53	91.11	4.06
RAYMONDREL	49.81	680.00	4.00
RUPA	35.75	175.70	4.19
INDORAMA	31.89	50.89	4.58

NSE Advance – Decline Ratio



Technical View – NIFTY (24,270.85)

Observations

- For the last trading day of the week, NIFTY started at 24,375.65, later marking an intraday high at 24,378.15 as the index ended the day in green above the previous day's high at 24,270.85, gaining 0.39%, extending a higher high-higher low structure. Largely all the sectoral indices ended the day in green with Nifty Realty sector emerging as the best sectoral performer. Shares of HCLTECH led the gainers pack as the stock jumped over 6% after the company lands $1.14 billion mega AI deal with Mercedes-Benz. The positive outcomes from the India–Japan Summit, strengthening rupee and softer crude oil prices along with strong buying in major sectors led to the Indian Equity market ending the session higher.

- On the daily timeframe, NIFTY50 formed a bearish candlestick with no upper shadow and minor lower shadow while the price moved further upwards and now trades above the 20,50 and 100-day EMAs. The MACD histogram improved from 34.07 to 41.87 as the MACD line still moves above the Signal and Zero line. The RSI line at 60.95 is trending on top of the reference line. In conclusion, the technical outlook of the index is in favour of the bulls after a breakout from the consolidating trading range was observed while bullish momentum is building up according to the indicators.

- Technically, looking at the key levels, resistance is placed at 24363/24378/24426 area while a sustained move above it could lead the price for an upside to further test the 24474 level. On the downside, 24238/2322/24175 are expected to act as support levels with 24127 providing a deeper support for the NIFTY index.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
23913.01	23882.63	24131.4	24421.28

Technical View – BANK NIFTY (57,938.50)

Observations.

- To begin the trading hours of Friday, BANKNIFTY opened at 58,343.25, as the index reached to record a high and low of 58,343.25 and 57,799.05 respectively before underperforming the frontline index and closing 0.16% down at 57,938.50 in red, below the previous day's low. PSU banking sector fell 1.54% down contributing majorly to the losses and dragging the overall banking index down with it while the private banking index ended the day flatly. Shares of Union Bank of India led the losers pack after Q1 business update lags peers.

- BANKNIFTY, portrayed a long bodied bearish candle having no upper shadow and a lower shadow indicating the buying interest that emerged at lower levels while staying superior to all the key 20,50,100 and 200-day EMAs. MACD histogram sharply reduced from 50.87 to 19.31 with the MACD line barely extending itself over the Signal line. RSI shifted to 62.12 continuing to remain beneath the reference line. Overall, the sustained price action above the key long-term averages suggest that the broader trend remains positive although the near-term outlook is weakening.

- Collectively, on the resistance side, the key level to monitor is 58229; a breakout beyond these could open the path towards 58363/58571/58779 resistance zone for the BANKNIFTY index. If we look at the lower side, support is located 57755/57691/57483 zone with a stronger support level around 57275.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
57061.18	56224.37	56321.83	56318.65

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Future	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	24270.85	24,351.10	80.25	-1.62	1.14	1.17
Previous	24175.70	24,270.10	94.40	-3.13	1.12	1.09
Change (%)	0.39%	0.33%	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
LODHA	1057.9	4.90	1.96
NATIONALUM	348.85	4.34	1.33
360ONE	1113.7	3.60	1.93
ZYDUSLIFE	1144.1	3.54	1.10
MUTHOOTFIN	3071.7	3.48	2.59

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
LT	4043.3	-0.91	-4.80
SUPREMEIND	3246.8	-1.17	-2.85
NYKAA	310.65	-1.37	-1.79
NBCC	102.59	-0.74	-1.29
SBIN	1043.4	-1.05	-1.04

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
GVT&D	4435.2	-8.29	14.50
POWERINDIA	31230	-7.82	14.60
CGPOWER	897.1	-6.78	6.14
UNIONBANK	163.89	-6.20	7.38
BHEL	384.4	-4.62	7.16

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
LTF	327	3.30	-5.20
LUPIN	2470.8	3.07	-2.65
UPL	602.8	2.97	-1.73
DLF	674.65	2.76	-1.96
HYUNDAI	2003.5	2.28	-4.26

FIIs Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Futures	10%	90%
Stock Futures	54%	46%
Index Options		
CALL	40%	60%
PUT	67%	33%
Stock Options		
CALL	39%	61%
PUT	60%	40%
Total	52%	48%

Highest OI – CE

Strike Price	Highest OI
25000	6832605
24000	5456295
24500	4032470
26000	3673475
25500	2067195
24200	1942070
24100	1554800
24800	1327625
24700	1292330
24300	1176500

Highest OI – PE

Strike Price	Highest OI
24000	7074210
23000	3831880
23500	3481140
26000	2715310
25000	2339480
22000	2214940
24500	1985685
24200	1966705
22500	1675960
24100	1663220

F&O Ban for Today: NIL.

StockHolding Services Limited
(Formerly Known as SHCIL Services Limited)

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	3209.90	3298.30	3239.05	3179.80	3120.55	3061.30
2	ADANIPORTS	1869.40	1901.27	1888.22	1875.17	1862.12	1849.07
3	APOLLOHOSP	8854.00	9033.67	8932.17	8830.67	8729.17	8627.67
4	ASIANPAINT	2738.10	2775.90	2759.70	2743.50	2727.30	2711.10
5	AXISBANK	1342.00	1385.73	1368.43	1351.13	1333.83	1316.53
6	BAJAJ-AUTO	9784.00	9980.67	9903.67	9826.67	9749.67	9672.67
7	BAJFINANCE	1031.40	1052.07	1040.87	1029.67	1018.47	1007.27
8	BAJAJFINSV	1890.00	1937.60	1914.90	1892.20	1869.50	1846.80
9	BEL	418.00	427.27	423.57	419.87	416.17	412.47
10	BHARTIARTL	1909.00	1930.33	1916.33	1902.33	1888.33	1874.33
11	CIPLA	1457.90	1479.30	1469.80	1460.30	1450.80	1441.30
12	COALINDIA	439.15	448.45	444.63	440.80	436.98	433.15
13	DRREDDY	1370.90	1410.63	1390.58	1370.53	1350.48	1330.43
14	EICHERMOT	7329.00	7436.00	7381.25	7326.50	7271.75	7217.00
15	ETERNAL	281.40	291.10	287.03	282.95	278.88	274.80
16	GRASIM	3193.00	3246.73	3219.58	3192.43	3165.28	3138.13
17	HCLTECH	1140.00	1181.93	1159.98	1138.03	1116.08	1094.13
18	HDFCBANK	801.50	810.80	806.58	802.35	798.13	793.90
19	HDFCLIFE	568.00	585.53	578.38	571.23	564.08	556.93
20	HINDALCO	953.50	989.00	975.08	961.15	947.23	933.30
21	HINDUNILVR	2202.00	2259.73	2235.08	2210.43	2185.78	2161.13
22	ICICIBANK	1412.70	1426.97	1419.92	1412.87	1405.82	1398.77
23	ITC	290.10	292.83	291.53	290.23	288.93	287.63
24	INFY	1047.10	1079.30	1065.95	1052.60	1039.25	1025.90
25	INDIGO	5421.50	5519.17	5473.42	5427.67	5381.92	5336.17
26	JSWSTEEL	1231.00	1253.20	1243.65	1234.10	1224.55	1215.00
27	JIOFIN	239.20	243.43	241.76	240.09	238.42	236.75
28	KOTAKBANK	396.95	404.55	401.10	397.65	394.20	390.75
29	LT	4027.70	4121.90	4084.40	4046.90	4009.40	3971.90
30	M&M	3137.60	3223.67	3188.82	3153.97	3119.12	3084.27
31	MARUTI	14343.00	14585.67	14492.17	14398.67	14305.17	14211.67
32	MAXHEALTH	1150.10	1176.90	1161.75	1146.60	1131.45	1116.30
33	NTPC	356.20	361.97	359.62	357.27	354.92	352.57
34	NESTLEIND	1455.00	1474.73	1464.28	1453.83	1443.38	1432.93
35	ONGC	237.90	241.35	239.66	237.98	236.29	234.61
36	POWERGRID	288.00	293.93	291.48	289.03	286.58	284.13
37	RELIANCE	1305.00	1316.33	1311.33	1306.33	1301.33	1296.33
38	SBILIFE	1790.00	1811.67	1800.42	1789.17	1777.92	1766.67
39	SHRIRAMFIN	1061.80	1089.20	1078.50	1067.80	1057.10	1046.40
40	SBIN	1041.00	1066.67	1055.42	1044.17	1032.92	1021.67
41	SUNPHARMA	1907.00	1954.73	1927.98	1901.23	1874.48	1847.73
42	TCS	2088.00	2128.13	2112.33	2096.53	2080.73	2064.93
43	TATACONSUM	1111.20	1139.13	1124.93	1110.73	1096.53	1082.33
44	TMPV	344.60	350.93	347.66	344.38	341.11	337.83
45	TATASTEEL	190.10	194.60	192.67	190.73	188.80	186.86
46	TECHM	1407.10	1463.37	1440.12	1416.87	1393.62	1370.37
47	TITAN	4468.90	4532.57	4504.22	4475.87	4447.52	4419.17
48	TRENT	3333.00	3430.60	3390.75	3350.90	3311.05	3271.20
49	ULTRACEMCO	11730.00	11850.67	11767.17	11683.67	11600.17	11516.67
50	WIPRO	175.79	179.72	177.95	176.17	174.40	172.62

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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